

# FYE 2009 Review - Balance Sheet

School District: Clay County  
 Audit Firm Name: Cloyd & Associates  
 Date: 2/10/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

Date Generated: February 10, 2010 4:00:01 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	2,705,743.77	2,700,525.33	5,218.44	2,700,525.00	0.33	
Fund 1 - Total Liabilities	95,845.58	95,845.58	0.00	135,846.00	-40,000.42	Refer Pg 10 Financial Audit Report, Classification difference of Sick Leave
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	40,000.00	40,000.00	0.00	0.00	40,000.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	2,569,898.19	2,564,679.75	5,218.44	2,564,679.00	0.75	
Fund 1 - Fund Balance – Net	2,609,898.19	2,604,679.75	5,218.44	2,564,679.00	40,000.75	
Fund 1 - Total Liabilities and Fund Balance	2,705,743.77	2,700,525.33	5,218.44	2,700,525.00	0.33	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	1,801.61	269,218.22	-267,416.61	1,299,538.00	-1,030,319.78	Refer Pg 10 Financial Audit Report
Fund 2 - Total Liabilities	1,801.61	269,218.22	-267,416.61	1,299,538.00	-1,030,319.78	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	1,801.61	269,218.22	-267,416.61	1,299,538.00	-1,030,319.78	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	9,996.96	9,996.96	0.00	9,997.00	-0.04	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	9,997.00	-9,997.00	Refer Pg 10 Financial Audit Report, Classification difference
Fund 310 - Unreserved Fund Balance	9,996.96	9,996.96	0.00	0.00	9,996.96	
Fund 310 - Fund Balance – Net	9,996.96	9,996.96	0.00	9,997.00	-0.04	
Fund 310 - Total Liabilities and Fund Balance	9,996.96	9,996.96	0.00	9,997.00	-0.04	
Fund 320 (Building) (32)						
Fund 320 - Total Assets	98,999.11	98,999.11	0.00	98,999.00	0.11	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	98,999.00	-98,999.00	Refer Pg 39 Financial Audit Report, Classification difference
Fund 320 - Unreserved Fund Balance	98,999.11	98,999.11	0.00	0.00	98,999.11	
Fund 320 - Fund Balance – Net	98,999.11	98,999.11	0.00	98,999.00	0.11	
Fund 320 - Total Liabilities and Fund Balance	98,999.11	98,999.11	0.00	98,999.00	0.11	
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	1,729,820.63	1,729,820.63	0.00	1,729,821.00	-0.37	
Fund 360 - Total Liabilities	44,084.10	44,084.10	0.00	44,084.00	0.10	
Fund 360 - Reserved Fund Balance	2,058,211.61	2,058,211.61	0.00	1,685,737.00	372,474.61	Refer Pg 10 Financial Audit Report, Classification difference
Fund 360 - Unreserved Fund Balance	-372,475.08	-372,475.08	0.00	0.00	-372,475.08	
Fund 360 - Fund Balance – Net	1,685,736.53	1,685,736.53	0.00	1,685,737.00	-0.47	
Fund 360 - Total Liabilities and Fund Balance	1,729,820.63	1,729,820.63	0.00	1,729,821.00	-0.37	
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	4,546,362.08	4,808,560.25	-262,198.17	5,838,880.00	-1,030,319.75	Refer differences in Governmental Funds
Total Liabilities - Governmental Funds	141,731.29	409,147.90	-267,416.61	1,479,468.00	-1,070,320.10	
Reserved Fund Balance - Governmental Funds	2,098,211.61	2,098,211.61	0.00	1,794,733.00	303,478.61	
Unreserved Fund Balance - Governmental Funds	2,306,419.18	2,301,200.74	5,218.44	2,564,679.00	-263,478.26	
Fund Balance – Net - Governmental Funds	4,404,630.79	4,399,412.35	5,218.44	4,359,412.00	40,000.35	
Total Liabilities and Fund Balance - Governmental Funds	4,546,362.08	4,808,560.25	-262,198.17	5,838,880.00	-1,030,319.75	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	-276,563.95	0.00	-276,563.95	169,860.00	-169,860.00	Refer Pg 14 Financial Audit Report
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	-276,563.95	0.00	-276,563.95	169,860.00	-169,860.00	
Fund 51 - Total Liabilities	0.00	0.00	0.00	169,860.00	-169,860.00	
Fund 51 - Net Assets	-276,563.95	0.00	-276,563.95	0.00	0.00	
Fund 51 - Total Liabilities and Net Assets	-276,563.95	0.00	-276,563.95	169,860.00	-169,860.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	139,033.03	111,605.81	27,427.22	513,142.00	-401,536.19	Refer Pg 14 Financial Audit Report
Fund 81 - Total Assets	139,033.03	111,605.81	27,427.22	513,142.00	-401,536.19	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	111,605.81	111,605.81	0.00	513,142.00	-401,536.19	
Fund 81 - Total Liabilities and Net Assets	111,605.81	111,605.81	0.00	513,142.00	-401,536.19	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	-276,563.95	0.00	-276,563.95	169,860.00	-169,860.00	Refer differences in Food Service Funds
Fund 51 and 81 - Total Non-current Assets	139,033.03	111,605.81	27,427.22	513,142.00	-401,536.19	
Fund 51 and 81 - Total Assets	-137,530.92	111,605.81	-249,136.73	683,002.00	-571,396.19	
Fund 51 and 81 - Total Liabilities	0.00	0.00	0.00	169,860.00	-169,860.00	
Fund 51 and 81 - Net Assets	-137,530.92	111,605.81	-249,136.73	513,142.00	-401,536.19	
Fund 51 and 81 - Total Liabilities and Net Assets	-137,530.92	111,605.81	-249,136.73	683,002.00	-571,396.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	-276,563.95	0.00	-276,563.95	169,860.00	-169,860.00	Refer to differences in Proprietary Funds
Total Non-current Assets - Proprietary Funds	139,033.03	111,605.81	27,427.22	513,142.00	-401,536.19	
Total Assets - Proprietary Funds	-137,530.92	111,605.81	-249,136.73	683,002.00	-571,396.19	
Total Liabilities - Proprietary Funds	0.00	0.00	0.00	169,860.00	-169,860.00	
Net Assets - Proprietary Funds	-137,530.92	111,605.81	-249,136.73	513,142.00	-401,536.19	
Total Liabilities and Net Assets - Proprietary Funds	-137,530.92	111,605.81	-249,136.73	683,002.00	-571,396.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	311.51	311.51	0.00	0.00	311.51	Refer Pg 17 Financial Audit Report
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	311.51	311.51	0.00	0.00	311.51	
Fund 6X - Unreserved Fund Balance	311.51	311.51	0.00	0.00	311.51	
Fund 6X - Fund Balance – Net	623.02	623.02	0.00	0.00	623.02	
Fund 6X - Total Liabilities and Fund Balance	623.02	623.02	0.00	0.00	623.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	271,151.00	-271,151.00	Refer Pg 17 Financial Audit Report, Trust and Agency Fund not reported in Balance Sheet
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	271,151.00	-271,151.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	271,151.00	-271,151.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	311.51	311.51	0.00	271,151.00	-270,839.49	Refer differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	271,151.00	-271,151.00	
Reserved Fund Balance - Fiduciary Funds	311.51	311.51	0.00	0.00	311.51	
Unreserved Fund Balance - Fiduciary Funds	311.51	311.51	0.00	0.00	311.51	
Fund Balance – Net - Fiduciary Funds	623.02	623.02	0.00	0.00	623.02	
Total Liabilities and Fund Balance - Fiduciary Funds	623.02	623.02	0.00	271,151.00	-270,527.98	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	24,240,701.11	22,778,500.07	1,462,201.04	28,556,399.00	-5,777,898.93	Refer Pg 26-27 Note 6 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	139,033.03	111,605.81	27,427.22	513,142.00	-401,536.19	Refer Pg 14 and 26-27 Note 6 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	139,033.03	111,605.81	27,427.22	0.00	111,605.81	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	24,518,767.17	23,001,711.69	1,517,055.48	29,069,541.00	-6,067,829.31	Refer Pg 14 and 26-27 Note 6 Financial Audit Report